

Date: 8<sup>th</sup> July, 2015

To,  
The General Manager  
RESERVE BANK OF INDIA  
Department of Non-Banking Supervision  
Regional Office  
Mumbai

Dear Sir,

We are submitting herewith following the documents by the company.

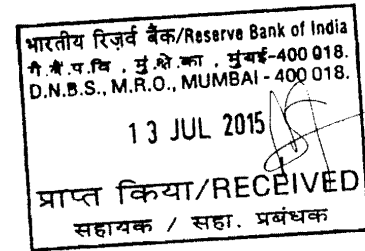
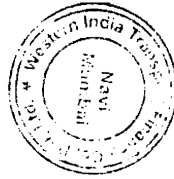
1. Auditor's Certificate regarding Net Owned Fund as at 31<sup>st</sup> March 2015.
2. Auditor's Certificate regarding Company continues to carry on the business of NBF as at 31<sup>st</sup> March 2015.
3. Auditor's Report regarding Company not holding public deposits as on 31<sup>st</sup> March, 2015.
4. Certified true copy of the Balance Sheet as at 31.03.2015 along with notes and annexures thereto.

Thanking you,  
Yours faithfully,

For **WESTERN INDIA TRANSPORT FINANCE COMPANY PRIVATE LIMITED**



**Nikhil Swadi**  
Director



**Western India Transport Finance Co. Pvt. Ltd.**

Head Office : 601-A, 6th Floor B-Wing, T 73 Great Eastern Chambers, Sector 11, CBD Belapur, Navi Mumbai- 400 614. Tel. No. : 61999200  
Regd. Office : Shop No. 261, 1st Floor, D-Wing, Vashi Plaza, Plot No. 80 & 81, Sector 17, Navi Mumbai - 400 703. Tel. No. : 022-27802759  
CIN : U65923MH2006PTC161117

# *R. Kothari & Company*

CHARTERED ACCOUNTANTS

• KOLKATA • MUMBAI • NEW DELHI

TO WHOM IT MAY CONCERN

This is to certify that we are the Statutory Auditors of **M/S WESTERN INDIA TRANSPORT FINANCE COMPANY PRIVATE LIMITED**, having its registered office at 261, 1<sup>st</sup> Floor, D Wing, Vashi Plaza, Plot Nos. 80 and 81, Sector 17, Navi Mumbai-400703. That upon verification of relevant records and documents based on the information, explanations and certificate given to us by the management we hereby state that the Net Owned Fund of the company as on 31.03.2015 amounting to ₹ 1485.12 lacs as shown in the annexed sheet is true and correct.

For R. Kothari & Co.  
Chartered Accountants  
FRN No. 307069E

*Sunita Bhandari*

Sunita Bhandari  
Partner  
M. No. 055143



Place - Mumbai  
Date - 15<sup>th</sup> June 2015

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C-327, 3rd Floor, Antop Hill Warehousing Complex, V.I.T. College Road, Wadala (E), Mumbai - 400 037.  
Tel.: +91-22-2551 2313 / +91-22-3224 7945  
Website : [www.rkothari.in](http://www.rkothari.in) E-mail : [rkotharicompany@gmail.com](mailto:rkotharicompany@gmail.com)

**Western India Transport Finance Company Private Limited**  
**RBI CERTIFICATE NO.: N-13.01997**

	Item Name	Item Code	As on 31.03.2015
	<b>Capital Fund - Tier I</b>		<b>(₹ in Lakhs)</b>
(i)	Paid up Equity Capital	001	233.30
(ii)	Preference share to be compulsorily convertible into equity	002	-
(iii)	Free Reserves		
a)	General Reserve(Amalgamation Reserve)	003	-
b)	Share Premium	004	1,091.70
c)	Capital Reserve(Representing surplus on sale of assets)	005	-
d)	Debenture Redemption Reserve	006	17.47
e)	Capital Redemption Reserve	007	-
f)	Credit Balance in P & L Account	008	135.66
g)	Other free Reserves - Special Reserve	009	38.30
	Total (001 to 009)	010	1,516.43
(iv)	Accumulated loss	011	
(v)	Deferred revenue expenditure	012	31.32
(vi)	Other intangible assets	013	-
(vii)	Short provisioning against NPA/ diminution in value of Investments.	014	-
	Total (011 to 014)	015	31.32
(viii)	<b>Owned Fund (010 minus 015)</b>	016	<b>1,485.12</b>
(ix)	Investment in shares of		
a)	Subsidiaries	017	-
b)	Companies in the same group	018	-
c)	Other NBFCs	019	-
(x)	The book value of debentures, bonds, Outstanding loans and advances, bills purchased and discounted (HP & lease) made to and deposits with		-
a)	Subsidiaries	020	-
b)	Companies in the same group	021	-
(xi)	Total (017 to 021)	022	-
(xii)	Amount of item 022 in excess of 10% of item 016 above.	023	-
(xiii)	<b>Net Owned Fund (016 minus 023)</b>	024	<b>1,485.12</b>

*N. Jivandhi*

**Signature of the Director with seal**



*Sachin Bhandare*

**Signature of auditor with seal**



# *R. Kothari & Company*

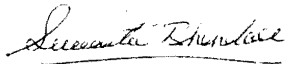
**CHARTERED ACCOUNTANTS**

**• KOLKATA • MUMBAI • NEW DELHI**

**TO WHOM IT MAY CONCERN**

We **M/s R Kothari & Company**, Chartered Accountants, are the statutory auditors of **M/S WESTERN INDIA TRANSPORT FINANCE COMPANY PRIVATE LIMITED** having its registered Office at 261, 1<sup>st</sup> Floor, D Wing, Vashi Plaza, Plot Nos 80 and 81, Sector 17, Navi Mumbai-400703. We have verified the records for the financial year ending 31<sup>st</sup> March, 2015 as produced before us and verify that the said company has carried on NBFC business during the financial year as on 31<sup>st</sup> March, 2015 thereby requiring to hold Certificate of Registration No. N 13 01997 DATED 11<sup>th</sup> August 2013 issued to them by Reserve Bank of India, Mumbai under Section 45- IA of the RBI Act, 1934 with reference to the position of the Company as at the end of the Financial Year 31<sup>st</sup> March, 2015 wherein the Company is holding financial assets more than 50% of its total assets and income from the financial assets is more than 50% of its gross income.

**For R. Kothari & Co.**  
Chartered Accountants  
Firm Registration No. 307069E



Sumita Bhandari  
Partner  
Membership No. 055743



Place - Mumbai  
Date - 1<sup>st</sup> June 2015

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**Western India Transport Finance Company Private Limited**

**Calculation of Financial & Non financial Assets (₹ in Lacs) :**

PARTICULARS	ASSETS AS ON 31ST MARCH	
	2015	% OF TOTAL ASSETS AS ON 31ST MARCH 2015
<b>A. FINANCIAL ASSETS :</b>		
1. Loans & Advances	2,956.50	92.93%
2. Interest Receivable	31.27	0.98%
<b>TOTAL (A) :</b>	<b>2,987.78</b>	<b>93.92%</b>
<b>B. NON-FINANCIAL ASSETS :</b>		
1. Cash & Bank Balances	102.28	3.22%
2. Income Tax Deposits (Gross)	30.35	0.95%
3. Fixed Assets	18.43	0.58%
4. Others	42.43	1.33%
<b>TOTAL (B) :</b>	<b>193.49</b>	<b>6.08%</b>
<b>TOTAL (A + B) :</b>	<b>3,181.27</b>	<b>100.00%</b>

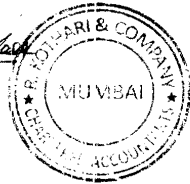
**Calculation of Financial & Non financial Income (₹ in Lacs) :**

PARTICULARS	INCOME AS ON 31ST MARCH	
	2015	% OF TOTAL INCOME AS ON 31ST MARCH 2015
<b>A. FINANCIAL INCOME :</b>		
1. Interest Income from loan portfolio	466.81	92.18%
2. Other financial income	38.62	7.63%
<b>TOTAL (A) :</b>	<b>505.43</b>	<b>99.80%</b>
<b>B. NONFINANCIAL INCOME :</b>		
1. Dividend Income	-	0.00%
2. Other non-financial income	1.01	0.20%
<b>TOTAL (B) :</b>	<b>1.01</b>	<b>0.20%</b>
<b>TOTAL (A+B) :</b>	<b>506.44</b>	<b>100.00</b>

**For R. Kothari & Company**  
**Chartered Accountants**  
 Firm Registration No. 307069E

*Sunita Bhandari*

Sunita Bhandari  
**Partner**  
 Membership No. 55143  
 Place - Mumbai  
 Date - 15<sup>th</sup> June, 2015



# *R. Kothari & Company*

CHARTERED ACCOUNTANTS

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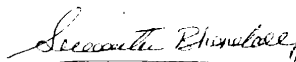
## AUDITORS' REPORT UNDER DIRECTIONS FROM RESERVE BANK OF INDIA FOR PUBLIC DEPOSITS

### Auditors' Report of M/s. WESTERN INDIA TRANSPORT FINANCE COMPANY PRIVATE LIMITED

As required by the "Non-Banking Financial Companies Auditors' Report (Reserve Bank) directions, 1998" issued by Reserve Bank of India issued vide Notification No. DNBS. 201/DG (VL)-2008 dated the 18<sup>th</sup> September, 2008, in terms of sections sub-section (1A) of Section 45MA of the Reserve Bank of India Act, 1934 (2 of 1934), we report on the matters specified in paragraphs 3 (A) & (C) of the said directions to the extent applicable.

- i. The Company is engaged in the Business of Non-Banking Financial Institution and has obtained a Certificate from the Reserve Bank of India Act, 1934 (2 of 1934) vide Certificate No. N. 13.01997 dated 11<sup>th</sup> August 2011.
- ii. The Company during the financial year ended 31<sup>st</sup> March, 2015 was engaged / continues to carry on the business of Non-Banking Financial Institution requiring it to hold Certificate of Registration under Section 451A of the Reserve Bank of India Act, 1934.
- iii. The Company has not accepted any public deposits during the FY 2014-15.
- iv. The Company has complied with the prudential norms relating to income recognition, applicable accounting standards, asset classification and provision for doubtful debts as applicable to it in terms of Non-Banking Financial (Non-Depositing Accepting or Holding) Companies Prudential Norms (Reserve Bank) directions, 2007.

**For R. Kothari & Co.**  
Chartered Accountants  
Firm Registration No. 3070E9E



Sunita Bhandari  
**Partner**  
Membership No. 055143



Place - Mumbai  
Date - 15th June 2015

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